

A large, light gray watermark of the RBCT logo is centered on the slide, behind the main text.

**RBCT – Developments looking ahead
Coaltrans SA
21-22 June 2011**

Raymond Chirwa
Chief Executive Officer

Brief History



- 1972: TCOA contract with Japanese Steel Mills for 27 Mt over 10 yrs
- 1976: Port of Richards Bay officially opened:
- 1976: RBCT started exports with Phase 1 at 12 Mtpa capacity
- 1979: Phase 2 completed: total capacity 24 Mtpa
- 1984: Phase 3 completed: total capacity 44 Mtpa
- 1991: Phase 3 Upgrade exercise: increased to 63 Mtpa
- 1999: Brown-fields expansion: increased to 72 Mtpa
- 2008: Design capacity increased to 76Mtpa
- 2010: Phase V capacity : increased to 91 Mtpa

Phase V main technical delivery

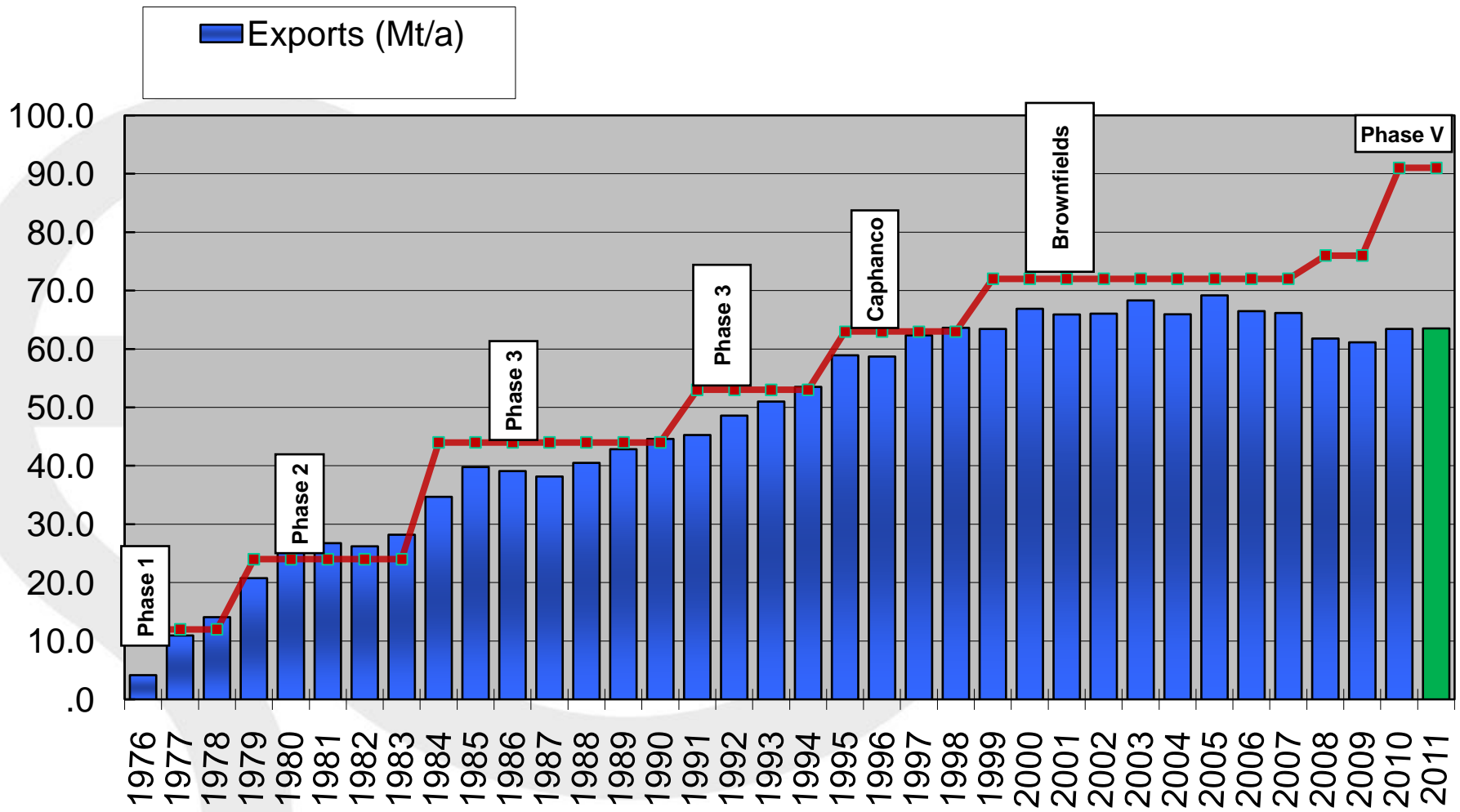
- 1 off stacker reclaimer
- 1 off Tandem Tippler
- Associated conveyors
- Bypass conveyor – offloading to loading ships
- Complete extra rail loop
- Extended berths - Transnet National Ports Authority



Phase V - stacker reclaimer – SR6



Terminal Capacity vs Exports since 1976



RBCT tons @ 91 Mtpa – fully subscribed

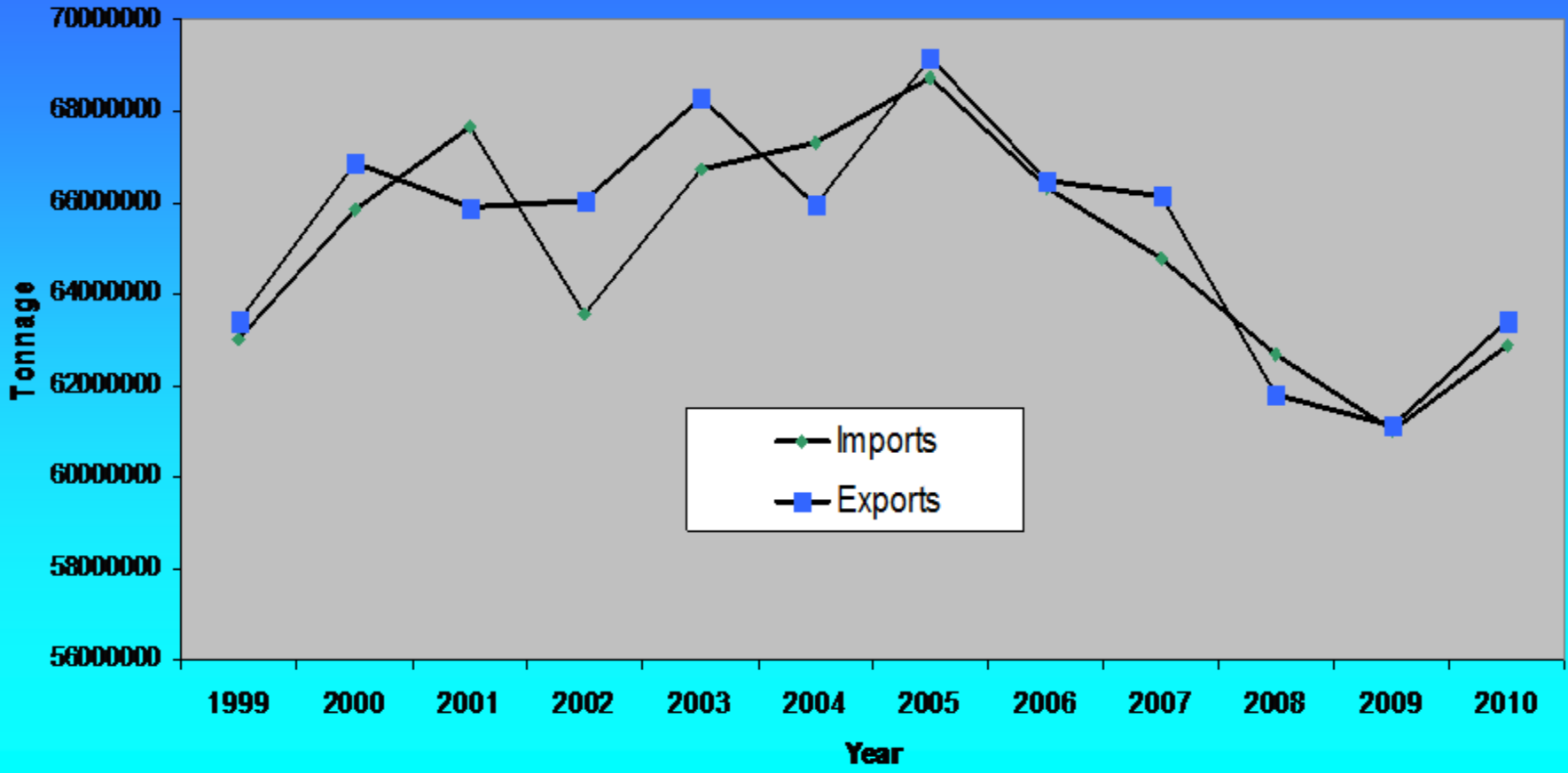
Current Shareholders		Small Miners	SDCT	Subscription Tonnage	
72 Mt *		4 Mt	6 Mt	9 Mt	
Anglo Operations Ltd	19.80	For emerging BEE miners with export volumes of up to 250 ktpa – managed by Department Mineral Resources	ARM Coal (Pty) Ltd	3.20	
BHP Billiton Energy Coal SA Ltd	17.95		Exxaro Coal (Pty) Ltd:	2.50	
Xstrata SA (Pty) Ltd	15.05		Umcebo Coal (Pty) Ltd:	1.00	
Optimum Coal Terminal (Pty) Ltd	6.50		Tumelo: Mines (Pty) Ltd	0.60	
Total Coal SA (Pty) Ltd	4.09		SA Coal Mining Holdings	0.50	
Sasol Mining (Pty) Ltd	3.60		Mmakau Coal (Pty) Ltd:	0.35	
Kangra Coal (Pty) Ltd	1.65		Mbokodo Coal (Pty) Ltd	0.50	
Koornfontein Mines (Pty) Ltd	1.50		Worldwide Coal Carolina:	0.35	
Exxaro Coal (Pty) Ltd	1.00				
Exxaro Coal Mpumalanga(Pty) Ltd	0.86				

* Based on entitlement

At 91 Mt, 28.86 Mtpa are BEE tons (>32% ownership by company)

Performance over past 11 years

Export vs Imports



The more coal arrives at the terminal ...



... the more we can off-load coal...



... the more we can off load & stockpile coal ...



...the more coal can be reclaimed ...



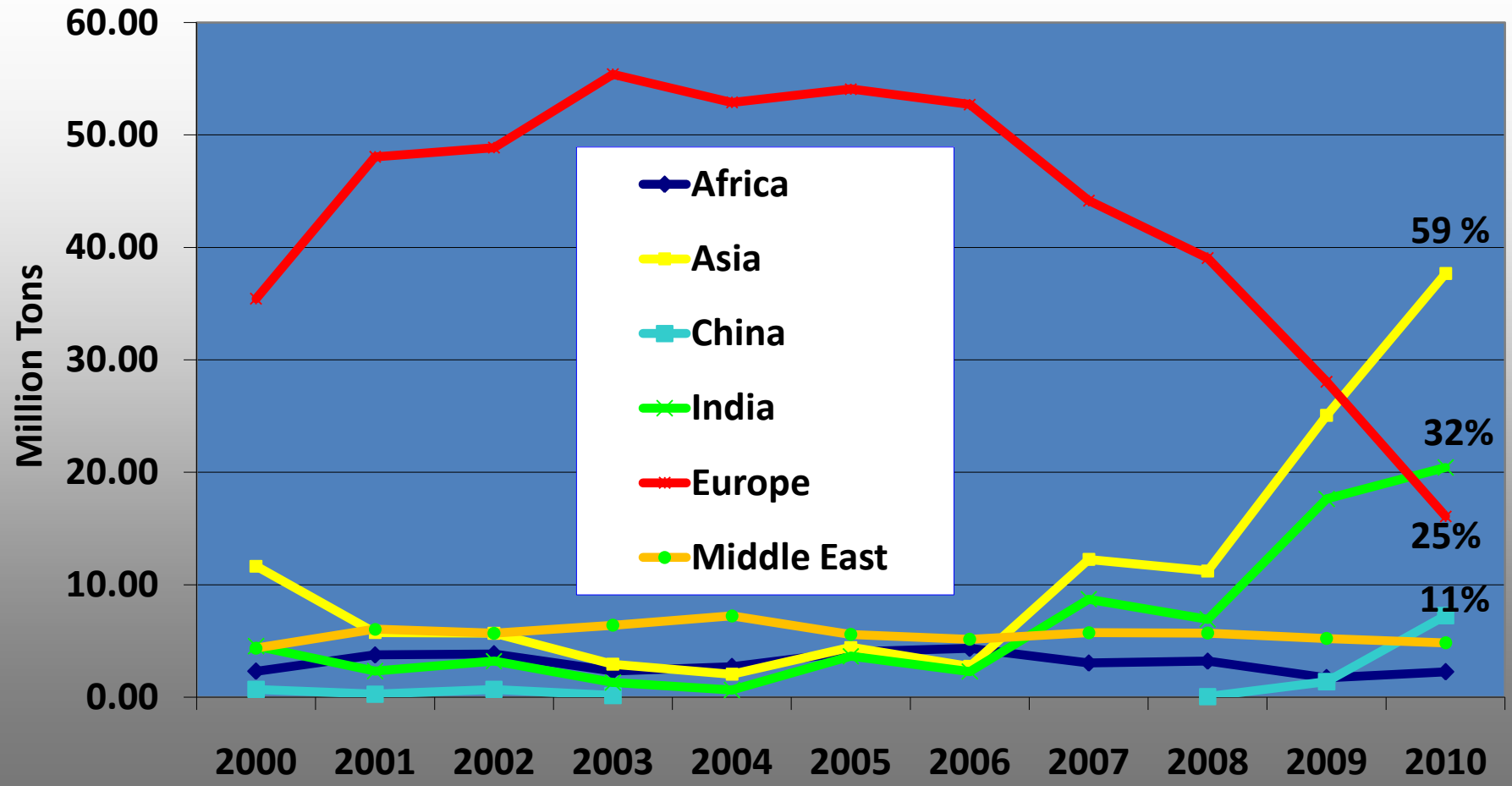
...the more coal we can load ...

Richards Bay Coal Terminal Company Limited



Updated March 2011

... to service the growing markets ...



Developments to reach 91 Mtpa potential

- More developments required on the interfacing logistics
- Very positive but challenging engagements with Transnet are still on going
- 2015/16 - Projected year to reach 81 Mtpa
- Studies are still ongoing to unlock 91 Mtpa capacity of the terminal
- Capacity of the terminal, at 91 Mtpa - proven both on imports (railings) & exports
- More capacity than is used provides flexibility of coal handling but is costly



Potential for growth beyond 91 Mtpa

- Terminal is flexible to grow to beyond 110 Mtpa within 5 years
- Dependent on:
 - Current 91 Mtpa being exploited first
 - RBCT shareholders' approval
 - Compelling and sustainable business case
 - Transnet seeing a business case to expand further
 - Government - Environmental Impact Assessments
 - Government's plan on feasible future energy mix versus international trade balance (forex)
- Reminder – 81 Mtpa only planned - 2016
- Key message – beyond 91 Mt is not a reality before exploiting 91 Mt terminal capacity



RBCT provides a valued link in South Africa's coal export chain, to the benefit of all stakeholders

Vision



To be the terminal of choice,
optimizing stakeholder value

By embracing diversity we deliver for SA's economy





www.rbct.co.za

Coal to the world, growth to the nation